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## The Office of the Utah State Auditor Launches New Transparent Utah Tool to Track Revenues and Expenditures for the State of Utah

Salt Lake City, UTAH -

Today, the Office of the State Auditor launched a new dynamic interactive tool which tracks twenty years of growth in revenues and expenditures for the State of Utah on its popular Transparent Utah web page (<a href="https://transparent.utah.gov/state\_rvex.php">https://transparent.utah.gov/state\_rvex.php</a>). This new tool demonstrates the incredible growth in both Utah's revenues and expenditures, via graphs and charts, and represents all revenues and expenditures for which the State of Utah is financially accountable.

State Auditor Tina Cannon commented, "A pillar of my office is to provide every taxpayer in Utah with clear and accurate information about the taxes they are paying—what the State of Utah refers to as revenues—and, the expenditures—where those dollars are being spent. Currently, the state receives over \$55.8 billion in combined revenues from state government funds, fiduciary funds, proprietary funds and all the component units that make up this total."

Revenues and expenditures are broken down by individual categories, such as income taxes, sales taxes, licenses, fees for revenue and eighteen different expenditure categories such as public and higher education, health and human services and transportation, to name a few. The interactive tool shows how the growth has occurred over time, what individual funding categories are increasing and how state expenditures have changed.

Auditor Cannon continued, "Over the past twenty years, state government revenues alone have tripled, from \$7.68 billion to more than \$23.67 billion. Likewise, expenses have also tripled during this same time period and are now at over \$22.7 billion annually. It is critical that this information be made easily accessible and available for the people of Utah to know and understand how their money is being spent."

The data used to create these tools come from the Annual Comprehensive Financial Reports (ACFRs) which are independently and professionally audited by the Office of the Utah State Auditor. The individual reports used to create this tool are also available and accessible from this site.

## **About the Office of the State Auditor**

The Office of the Utah State Auditor provides Utah taxpayers and government officials with an independent assessment of financial operations, statutory compliance, and performance management, including development of interactive graphical tools, for state and local government to ensure complete transparency and access to information for all. The State Auditor protects personal privacy rights and audits government entities to ensure compliance.

The State Auditor is a Constitutional Officer of the Executive Branch of government for the State of Utah, elected directly by the state's citizens every four years. The role of the State Auditor is authorized in Article VII, Section 15 of the Utah Constitution. For more information, see auditor.utah.gov.

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